

Date: 18-10-2017

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

KIND ATTN.: MR. RAKESH PAREKH (SPECIAL ASSISTANT)

SUB: RECTIFIED FINANCIAL RESULTS OF M/S. TIRTH PLASTIC LIMITED (COMPANY CODE BSE: 526675) FOR THE QUARTER ENDED ON 30TH JUNE, 2017.

REF: Your mail dated 16th October, 2017 regarding discrepancies in financial result of the company for the quarter ended on June 2017

Dear Sir,

With regard to the above mentioned subject, We are submitting herewith the rectified financial results of the company for the quarter ended on 30th June, 2017 as per IND AS.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **TIRTH PLASTIC LIMITED**



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)

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Review Report

To,

Board of Directors,

Tirth Plastic Limited

We have reviewed the accompanying statement of unaudited financial results of **Tirth Plastics Limited** for the period ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/08/2017

For, Pradip B. Gandhi & Co.

Chartered Accountants



P.B. Gandhi
CA. Pradip B. Gandhi
(Partner)

M.No: 102070

FRN. 118674W

Unaudited financial results for the Quarter Ended on 30.06.2017

PART - I				
Statement of Standalone Unaudited Results for the Quarter Ended on 30.06.2017				(Rs in lakhs)
Particulars	Quarter ended on			Year ended on
	30.06.2017	3/31/2017	30.06.2016	3/31/2017
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
a) Revenue from operation	0	0	2.1	3.76
b) Other Income	0	0	0	0
Total Revenue	0	0	2.1	3.76
2 Expenses				
a) Cost of Material Consumed	0	0	0	0
b) Purchase of Stock in Trade	52.34	82.54	0	83.84
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-52.34	-82.54	0.66	-81.96
d) Employee Benefit Expense	0.45	0.45	0.45	1.8
e) Finance cost	0	0	0	0
f) Depreciation & amortization	0.004	0	0	0.02
g) Other Expenditure				
	0.03	0.2	0.09	0.8
h) Listing Fees	0.57	0.57	0.58	2.3
j) Consultancy fees	0.59	0.86	0.56	2.7
i) Share Transfer Agent Exp	0.14	0.14	0.2	0.62
Total Expenses	1.784	2.22	2.54	10.12
Profit/(Loss) from operation before extra ordinary and exceptional Items (1-2)	-1.784	-2.22	-0.44	-6.36
3 Exceptional Items	0	0	0	0
4 (3±4)	-1.784	-2.22	-0.44	-6.36
6 Extra Ordinary Items	0	0	0	0
7 Profit / (Loss) before Tax (5 ± 6)	-1.784	-2.22	-0.44	-6.36
8 Tax expense				
(i) Current Tax	0	0	0	0
(ii) Deferred Tax	0	0	0	0
9 Profit (Loss) for the period from continuing operations (7-8)	-1.784	-2.22	-0.44	-6.36
10 Profit/(loss) from discontinuing operations	0	0	0	0
11 Tax expense of discontinuing operations	0	0	0	0
12 11)	0	0	0	0
13 Profit (Loss) for the period (9+12)	-1.784	-2.22	-0.44	-6.36
14 Other Comprehensive income	0	0	0	0
15 Total Comprehensive Income for the period	-1.784	-2.22	-0.44	-6.36
16 Paid up equity share capital	445.06	445.06	445.06	445.06
Face value of equity share capital	10	10	10	10
17 Earnings Per Share (for continuing operation):				
a) Basic	-0.00401	-0.00499	-0.00099	-0.01429
b) Diluted	-0.00401	-0.00499	-0.00099	-0.01429
18 Earnings Per Share (for discontinued operation)				
a) Basic	0	0	0	0
b) Diluted	0	0	0	0
19 operation)				
a) Basic	-0.00401	-0.00499	-0.00099	-0.01429
b) Diluted	-0.00401	-0.00499	-0.00099	-0.01429

* Applicable in the case of consolidated results

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption

As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Wholesale Trading. Hence, separate disclosure for segment reporting is not applicable to the company

Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016 is as under:

Particulars	(Rs. In
Net Profit as per Previous GAAP	-0.44
Less/ Add: Adjustments	0
Net Profit for the period under Ind AS	-0.44
Total Comprehensive Income as per Ind AS	-0.44

Place: Ahmedabad
Date: 14/08/2017

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, TIRTH PLASTIC LIMITED


Mr. Varis Doshi
(Managing Director)
(DIN :02963528)